Our Ref:

LS/81/07/AC/Icl

Your Ref:

6 September 2007

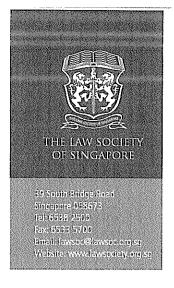
Central Provident Fund Board CPF Building 79 Robinson Road Singapore 068897

Attention: Ms Naina Parwani Principal Legal Officer

Dear Sirs

## BY E-MAIL AND POST

E-mail: naina\_d.parwani@cpf.gov.sg No. of pages: 2 page(s) (including this page)



40 YEARS OF SERVICE & LEADERSHIP 1967 - 200'

## FEEDBACK ON DRAFT SUGGESTED CPF CLAUSES IN ORDER OF COURT – PART IIIA OF THE CPF (AMENDMENT) BILL 2007

We refer to your e-mail message dated 24 July 2007 requesting for the Law Society's comments on the draft suggested CPF Clauses in Order of Court ("the Suggested Clauses"), taking into account the changes as contained in Part IIIA of the CPF (Amendment) Bill 2007.

This matter was referred to our Family Law Practice Committee for views.

We also wish to thank the CPF Board for taking the time to hold a dialogue session on 17 August 2007 with representatives of the Committee to explain the Suggested Clauses and the CPF (Amendment) Bill 2007.

The Committee has carefully considered the Suggested Clauses and would like to seek clarification on the following matters:

- 1. Are the amounts to be charged or transferred from the various accounts subject to the approval of the CPF Board or is it a matter for a decision by the Court?
- 2. With regard to footnote 4 of the Suggested Clauses for charging of moneys in CPF account under s112, is there a minimum sum requirement in the ordinary account? There is no reference to a minimum sum in the ordinary account but only to Retirement, Medisave and Living Expenses accounts.
- 3. It may be useful to provide information on how the minimum sum is computed. For example, does it take into account the balance in ordinary account as well as monies utilised from the account to purchase property?
- 4. Once a charge is imposed and the Order of Court is served on the Board, can the spouse whose account is charged use monies in the ordinary account to purchase property?
- 5. Paragraph 14 of the Suggested Clauses for transfer of moneys in CPF account reads "The parties, including the Board, ...". It may not be clear whether the Board is a party to the action or to the Order. The same would apply to paragraph 17 of the Suggested Clauses for charging of moneys in CPF account.

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Publications Sharmaine Lau

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Information Technology Michael Lee 6. Footnotes 19 and 23 of the Suggested Clauses for transfer of moneys in CPF account and charging of moneys in CPF account respectively appear to have been omitted.

We look forward to hearing from you on the above.

Thank you for giving the Law Society the opportunity to give our views on the matter.

Yours faithfully

Alvin Chen

Director, Representation & Law Reform

cc (1) Council

(2) Family Law Practice Committee