

[WEBINAR] Day of Conveyancing Highlights 2020 – Day 2

7 October 2020, Wednesday

2.30pm – 5.45pm

This programme is conducted as a live webinar.

Registration Fees	
Category	Fees (Inclusive of 7% GST and course materials)
Law Society Member	\$96.30 Free*
SCCA Member	\$173.34
Non-Member	\$192.60



No. of Public
CPD Points:
3.0

Practice Area:
Real Estate

Training Level:
General

*From 1 July to 31 December
2020, webinars are free for all
eligible LawSoc Members.
Terms and conditions apply.

About the Programme

The Conveyancing Practice Committee is pleased to present the 'Day of Conveyancing Highlights' for the ninth consecutive year. This is a very special year, with our legal community grappling with “circuit breaker” measures and issues in the midst of legal practice. It will be the first time we are holding this programme via two half-day Webinars (albeit covering different topics) to reach out to more people.

The legal practice of real estate in Singapore requires, in addition to a good understanding of property law, an appreciation of peripheral issues including rules on stamp duties, laws regulating foreign ownership of residential properties, and relevant policies of statutory boards which control different aspects of dealings in real estate.

We are pleased to welcome the following expert speakers who will share their expertise and experiences:

- Speaker from the Land Dealings Approval Unit discussing the regulation of foreign ownership of residential properties
- Renowned property consultant who will give us a timely update on the Real Estate Market.
- Speaker from the Stamp Duty and Property Tax Branch of IRAS who will highlight the key stamp duty rules affecting real estate transactions.
- Lockton professional sharing some common issues arising from the claims made against real estate lawyers

Learning Outcome

This informative webinar aims to equip participants with practical knowledge that they can learn from our highly qualified speakers on their respective areas of expertise.

Programme Outline

Time	Activity
2.30pm – 2.35pm	Welcome Address Lee Liat Yeang – Chair (Conveyancing Practice Committee), The Law Society of Singapore
2.35pm – 3.15pm	Restriction on Foreign Ownership of Properties in Singapore Simon Ong - Acting Chief Executive, Singapore Land Authority / Controller of Residential Property
3.15pm – 4.00pm	Navigating the New Normal: Real Estate Opportunities in the Post-Covid-19 World Christine Li – Head of Research (Business Development Services), Cushman & Wakefield
4.00pm – 4.15pm	Break
4.15pm – 5.00pm	Navigating Stamp Duty Rules Go Theng Theng – Stamp Duty Branch, Property Tax Division, Inland Revenue Authority of Singapore
5.00pm – 5.45pm	Common Claims Issues Raised by Conveyancing Law Firms Nandakumar – Director (Professional and Financial Risks), Lockton Companies (Singapore) Private Limited
5.45pm	End

Speaker's Profile



Simon Ong - Acting Chief Executive, Singapore Land Authority / Controller of Residential Property

Mr Simon Ong is the Acting Chief Executive of the Singapore Land Authority and he holds the concurrent statutory appointment as Controller of Residential Property.

Mr Ong joined SLA in November 2003. Prior to joining SLA, Mr Ong was the Commandant of the SAFTI Military Institute and the Chief of Staff of the Republic of Singapore Navy.

Mr Ong was awarded the Public Administration Medal (Silver) in 1997 and the Public Administration Medal (Gold) in 2016.

Mr Ong graduated with a Bachelor of Science (1st Class Honours) in Physics from the Singapore University in 1978. He holds a Masters of Science degree in Finance from the Singapore Management University and has also participated in the Harvard Advanced Management Programme in 2008.



Christine Li – Head of Research (Business Development Services), Cushman & Wakefield

Christine is responsible for overseeing the marketing and research resources in Singapore and Southeast Asia. She connects the local business and the marketing & research Centres of Excellence (COE), leveraging global best practice into the key markets in the region, as well as feeding local initiatives into the COE for potential broader application.

As the head of research for Singapore and Southeast Asia, she is also responsible for managing and delivering real estate and economic research and strategic analysis, with the view of providing research-based perspectives to commercial leasing and investment processes. She leads the research team in gathering market intelligence and presents the findings to fund-level investors. She also provides support for the Asia Pacific regional research functions such as database management, trend forecasts and report writing. Christine has spoken at various forums and conferences such as CoreNet (Corporate Real Estate Network), American Chamber of Commerce, British Chamber of Commerce, OPP Live Asia, Redas and STProperty. Her insight and in-depth knowledge of real estate market is also well sought-after by both the local and international media. She also heads up the consultancy and advisory services covering all sectors of the real estate market. Her clients range from multinational corporations, government-linked companies to real estate funds.

She has a Bachelor of Science degree in Engineering from Cornell University (US) and a Master of Arts degree in Media and Communications from University of London (UK).



Go Theng Theng – Stamp Duty Branch, Property Tax Division, Inland Revenue Authority of Singapore

Trained in real estate management, Theng Theng has 27 years of work experiences in the real estate field. She first joined IRAS in 2000 where she started with Property Tax assessment before being posted to Stamp Duty Branch. Together with a team of officers, Theng Theng's current portfolios include handling appeals and complex Stamp Duty queries. Theng Theng is also a trainer on Stamp Duty subject in Tax Academy. Before joining IRAS, she had worked in the private sector for 7 years in the real estate industry.



Nandakumar – Director (Professional and Financial Risks), Lockton Companies (Singapore) Private Limited

Nanda had 6 years in legal practice as a litigator involving in commercial and marine litigation, followed by many years of general insurance claims management and insurance broking. He has handled Professional Indemnity claims involving many different professionals and financial institutions.

As an Insurance Broker, he is actively involved in the negotiation, placement and management of Professional Indemnity insurance for many professions and financial institutions. Also involved in broking and placing Directors' & Officers' Liability, Project and Construction Professional Indemnity Insurance and Bankers Blanket Bond risks.

In addition, Nanda has been a key part of the risk management team involved in analysing risk exposures, advising clients on policy wordings and conducting seminars on insurance related topics.

Admin Note to Singapore Practitioners and s36B Foreign Lawyers in relation to the Mandatory CPD Scheme:

No of Public CPD Points: 3.0

Practice Area: Real Estate

Training Level: General

Participants who wish to obtain CPD Points are reminded that they must comply strictly with the Attendance Policy set out in the CPD Guidelines. For this activity, this includes logging in at the start of the webinar and logging out at the conclusion of the webinar in the manner required by the organiser, and not being away from the entire activity for more than 15 minutes. Participants who do not comply with the Attendance Policy will not be able to obtain CPD Points for attending the activity. Please refer to <http://www.sileCPDcentre.sg> for more information.

Note: In the course of the event, photographs/videos/interviews of participants could be taken/conducted by the Law Society or parties appointed by the Law Society for the purpose of post event publicity, either in the Law Society's official publication/website, social media platforms or any third party's publication/website/social media platforms approved by the Law Society.

Registration

To register, please visit our website at: <https://www.lawsociety.org.sg/CPD-Portal/Law-Society-Events>.

For enquiries, please contact us at cpd@lawsoc.org.sg or 6530-0230.

1. General Terms and Conditions

- 1.1. **Free" registration tickets are extended only to Law Society of Singapore Members under the "Extraordinary Relief Package". Note: Other employees of law firms are not eligible**
- 1.2. **"Free" Registration tickets are strictly non-transferable.**
- 1.3. **If a Member is found to have lapsed in attendance of 3 free webinars, without cancellation of registration at least 3 working days prior to the event, their subsequent free registrations will be rejected and the usual registration fee will apply. Strictly no exemptions will be considered.**
- 1.4. Registration closes on the date as stipulated on the registration page or when all seats are filled.
- 1.5. Allocation of seats is on a first-come-first-served basis and there are limited seats for each programme.
- 1.6. The registration fee is due and payable upon registration and must be received prior to the programme.
- 1.7. Payment must be made by the closing date stated. Registration will only be confirmed upon receipt of full payment.
- 1.8. The Law Society reserves the right to refuse to register or admit any participant, and to cancel or postpone the programme.
- 1.9. For paid registrations, a substitute delegate is welcome, provided that The Law Society is notified in writing of the substitute delegate's name and particulars at least 3 working days before the programme. Substitution of registrant is not applicable for "Free" registration tickets.

2. Cancellation and Refund of Fees

- 2.1. Participants who cancel their registration before the commencement date shall be liable to pay the percentage of the registration fee set out as follows:
 - i. 20 calendar days before commencement date: 25% of registration fee.
 - ii. 8 to 19 calendar days before commencement date: 50% of registration fee.
 - iii. 7 calendar days or less before commencement date: 100% of registration fee.
 - 2.2. Participants who cancel their registration without prior payment shall also be liable to the cancellation fee set out in 2.1. In the event that the payment for cancellation fee is not received despite multiple chasers, a tax invoice will be issued and mailed to your law practice/organisation.
 - 2.3. Participants who are unable to attend the programme due to medical exigencies will be subject to a cancellation fee of 50% of the registration fee.
-