

[WEBINAR] Practical Course on Stamp Duty Rules for Share Duty and Additional Conveyance Duties

10 November 2020, Tuesday
2.30pm – 5.15pm

This programme will be conducted as a webinar.

Registration Fees	
Category	Fees (Inclusive of 7% GST and course materials)
Law Society Member	\$64.20 Free*
SCCA Member	\$115.56
Non-Member	\$128.40



No. of Public
CPD Points:
2.0

Practice Area:
Real Estate

Training Level:
General

About the Programme

With the implementation of Additional Conveyance Duties (ACD) in 2017, there have been growing interest on the stamp duty treatment for share transfers and ACD. It is important for us to be equipped and adept in the knowledge and understanding of stamp duty treatment in this area, in order to correctly advise our clients in navigating the complexities of such transactions in a compliant manner.

- 1) Understanding share duty
 - Overview of share duty
 - Common share acquisitions
 - Determining the value of the shares transferred
 - Share duty calculation
 - Common mistakes / lapses relating to share duty

- 2) Understanding Additional Conveyance Duties (ACD)
 - Overview of ACD
 - How ACD works
 - Acquisition / disposal of equity interests
 - Is the entity a PHE
 - Associates of the transferor / transferee
 - Significant ownership threshold
 - Application of the ACD rates
 - Other arrangements chargeable with ACD
 - ACD remissions
 - Frequently asked questions on ACD

Learning objectives / Outcome

- This course will clarify and deepen conveyancing professionals' knowledge of stamp duty rules and treatment relating to share duty and ACD. It aims to equip conveyance professionals with practical and applicable stamp duty knowledge in these areas so that that they can advise their clients more effectively.
- The course will also highlight common industry mistakes / lapses encountered by IRAS when dealing with cases involving share duty and ACD and promote greater awareness.
- It will be taught through varied in-depth case study presentations to reinforce participants' understanding of stamp duty treatment.

Programme Outline

Time	Programme
2.00pm – 2.30pm	Registrants to log on
2.30pm – 3.50pm	Understanding Share Duty and Additional Conveyance Duties Penny Khoo – Principal Tax officer (IRAS – Valuation & Stamp Duty Branch) Chang Lih Ning – Principal Tax officer (IRAS – Valuation & Stamp Duty Branch)
3.50pm – 4.00pm	Break
4.00pm – 4.45pm	Understanding Share Duty and Additional Conveyance Duties (cont'd) Penny Khoo – Principal Tax officer (IRAS – Valuation & Stamp Duty Branch) Chang Lih Ning – Principal Tax officer (IRAS – Valuation & Stamp Duty Branch)
4.45pm – 5.15pm	Question & Answer (Led by Lee Liat Yeang - Senior Partner, Dentons Rodyk & Davidson LLP)
5.15pm	End

Speakers' Profile



Penny Khoo – Principal Tax officer (IRAS – Valuation & Stamp Duty Branch)

Penny has 35 years of experience in the Inland Revenue Authority of Singapore (IRAS). She started her career at IRAS in the assessment of Individual Income Tax, and then moved to the Valuation & Stamp Duty Branch where she had the privilege of experiencing both manual and electronic stamping of instruments. From 2006 to 2014, Penny was the assistant manager of assessment team handling stamp duty adjudication cases.

Since late 2014, Penny has been working in the Legislation team assisting in new stamp duty legislation and legislative amendments. She was also involved in several notable stamp duty changes and implementation, including changes for Section 15 relief rules, Buyer's Stamp Duty (BSD), Additional Buyer's Stamp Duty (ABSD), Seller's Stamp Duty (SSD) and Additional Conveyance Duty (ACD). Other than legislation and policy changes work, Penny is actively involved in providing training to colleagues and handling complex enquiries from other Divisions and Agencies.



Chang Lih Ning – Principal Tax officer (IRAS – Valuation & Stamp Duty Branch)

Lih Ning is currently a Principal Tax Officer with the Inland Revenue Authority of Singapore (IRAS), Valuation & Stamp Duty Branch.

She joined IRAS in 2005 where she started with Property Tax customer service team. After a year or so, Lih Ning moved on to the Valuation & Stamp Duty Branch where she handled complex stamp duty assessment matters. She was also involved in several notable stamp duty changes and implementation, which include the changes for Buyer's Stamp Duty (BSD), Additional Buyer's Stamp Duty (ABSD), Seller's Stamp Duty (SSD) and Additional Conveyance Duty (ACD). In addition, she works closely with the Ministry of Finance and Attorney General's Office on legislation drafting to effect the policy changes for stamp duty and ensure that the legislations are up-to-date and relevant.



Lee Liat Yeang - Senior Partner, Dentons Rodyk & Davidson LLP

Lee Liat Yeang is a senior partner in Dentons Rodyk's Corporate Real Estate practice.

Liat Yeang started his legal practice with the firm in 1993. Since then, Liat Yeang has been advising in all aspects of corporate real estate work including sales and purchase, project development work for developers and real estate financing. He acts for many real estate developers and real estate investment companies in numerous real estate transactions, whether they are by sale of land or by sale of shares in the real estate holding company.

He has been advising clients on issues relating to Additional Buyers Stamp Duties, and on issues relating to Qualifying Certificate issued to foreign developers of residential lands. He successfully assisted a listed company to obtain approval from the Controller of Residential Property to transfer its interest in a residential land to another company. He has also succeeded on appeals to IRAS on remission issues/refunds on ABSD paid, and also on remission of Additional Conveyance Duty in the case of sale of company shares.

Liat Yeang was quoted in the Business Times regarding the [government's plan to apply residential stamp duties to the transfer of home-owning entities](#). He has also written articles on ABSD and other stamp duties.

Registration

To register, please visit our website at: <https://www.lawsociety.org.sg/CPD-Portal/Law-Society-Events>.
For enquiries, please contact us at cpd@lawsoc.org.sg or 6530-0239.

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- 1.2. "Free" Registration tickets are strictly non-transferable.**
- 1.3. If a Member is found to have lapsed in attendance of 3 free webinars, without cancellation of registration at least 3 working days prior to the event, their subsequent free registrations will be rejected and the usual registration fee will apply. Strictly no exemptions will be considered.**
- 1.4. Registration closes on the date as stipulated on the registration page or when all seats are filled.
- 1.5. Allocation of seats is on a first-come-first-served basis and there are limited seats for each programme.
- 1.6. The registration fee is due and payable upon registration and must be received prior to the programme.
- 1.7. Payment must be made by the closing date stated. Registration will only be confirmed upon receipt of full payment.
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2. Cancellation and Refund of Fees

- 2.1. Participants who cancel their registration before the commencement date shall be liable to pay the percentage of the registration fee set out as follows:
 - i. 20 calendar days before commencement date: 25% of registration fee.
 - ii. 8 to 19 calendar days before commencement date: 50% of registration fee.
 - iii. 7 calendar days or less before commencement date: 100% of registration fee.
- 2.2. Participants who cancel their registration without prior payment shall also be liable to the cancellation fee set out in 2.1. In the event that the payment for cancellation fee is not received despite multiple chasers, a tax invoice will be issued and mailed to your law practice/organisation.
- 2.3. Participants who are unable to attend the programme due to medical exigencies will be subject to a cancellation fee of 50% of the registration fee.

Admin Note to Singapore Practitioners and s36B Foreign Lawyers in relation to the Mandatory CPD Scheme:

No of Public CPD Points: 2.0

Practice Area: Real Estate

Training Level: General

Participants who wish to obtain CPD Points are reminded that they must comply strictly with the Attendance Policy set out in the CPD Guidelines. For this activity, this includes logging in at the start of the webinar and logging out at the conclusion of the webinar in the manner required by the organiser, and not being away from the entire activity for more than 15 minutes. Participants who do not comply with the Attendance Policy will not be able to obtain CPD Points for attending the activity. Please refer to <http://www.sileCPDcentre.sg> for more information.

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