

[Webinar] The Practicalities of Enforcement of Crypto-assets



12 April 2022, Tuesday
2.30pm – 4.00pm



*This programme is conducted as a live
webinar.*



No. of Public
CPD Points:
**To be
confirmed**

Practice Area:
**Others/Multi-
disciplinary**

Training Level:
General

About the Programme

Transactions using crypto-assets are gaining ground worldwide. Employees, service-providers, financial institutions and funds are increasingly willing to accept crypto-assets as payment or as collateral for payment.

However, unlike fiat currency, crypto-assets such as coins and tokens might not be deemed 'fungible' even where they are notionally linked to the value of fiat currency. They exist in virtual realms that are not bound by physical borders, transaction quantity limits or other traditional currency controls; and often take place between users who operate under pseudonyms using IP addresses that may be in a different location from where the actual user is sited. Further, crypto-currency transactions, once completed, are arguably irreversible in circumstances where there is no controlling authority that can undo transactions without the user's release of his or her private key.

As a result, there are practical challenges that arise when an aggrieved party seeks to use the traditional court system as a means of recovery when crypto-fraud occurs.

Join **Danny Quah (Director, TSMP Law Corporation)** as he moderates an international panel discussion with **Jacob Turner (Barrister, Fountain Court Chambers)**, **Lee Shih (Managing Partner, Lim Chee Wee Partnership)**, **Peter Watts QC (Barrister, Bankside Chambers)** and **Niklas Wong (Associate Director, TSMP Law Corporation)** who will discuss what these challenges are and suggest means to overcome them.

Programme Outline

Time	Programme
2.00pm – 2.30pm	Registrants to log on
2.30pm – 4.00pm	Panel Discussion <u>Moderator</u> Danny Quah – Director, TSMP Law Corporation <u>Panellists</u> Peter Watts QC – Barrister, Bankside Chambers Lee Shih – Managing Partner, Lim Chee Wee Partnership Jacob Turner – Barrister, Fountain Court Chambers Niklas Wong – Associate Director, TSMP Law Corporation
4.00pm	End

Speakers' Profile



Danny Quah – Director, TSMP Law Corporation

Danny is a commercial litigator who regularly represents HNWIs, professionals, C-Suite executives and companies in cross-border, high stake business disputes. He regularly acts on matters involving contentious restructuring and insolvency, tax disputes, and fraud and asset recovery. He speaks and publishes regularly on crypto-related disputes.

Danny's clients appreciate his ability to “*explain complex legal topics in such a way that also our colleagues from the business understand*” and his “*high level of emotional awareness*”.



Peter Watts QC – Barrister, Bankside Chambers

Peter Watts QC is a barrister at Bankside Chambers, Auckland, and a door tenant at Fountain Court Chambers, London. He is an Emeritus Professor of the University of Auckland, a Visiting Professor at the University of Oxford and Senior Research Fellow of Harris Manchester College, Oxford. He is the General Editor of Bowstead & Reynolds on Agency. He was appointed by the High Court of New Zealand to represent over 800,000 account holders of cryptocurrency in the liquidation of Cryptopia Ltd. The resulting decision, *Ruscoe v Cryptopia Ltd* [2020] NZHC 728, was one of the first fully contested Commonwealth cases concerned with the property status of cryptocurrencies. The Court upheld the status of cryptocurrency as property and on the facts confirmed that the relevant exchange was a trustee of the currency for account holders.



Lee Shih – Managing Partner, Lim Chee Wee Partnership

Lee Shih is the managing partner of the specialist litigation firm, Lim Chee Wee Partnership. His work focuses on commercial disputes, fraud and asset recovery, and contentious insolvency. He is the sole Malaysian member of ICC FraudNet, an international network of leading civil asset recovery lawyers in each country. He secured Malaysia's first-ever persons unknown injunction against unknown fraudsters as well as self-identification orders. He is also active in advising on and acting in cryptocurrency-related disputes. He is listed in Chambers Asia-Pacific and Legal 500 Asia Pacific for dispute resolution in Malaysia.



Jacob Turner – Barrister, Fountain Court Chambers

Jacob Turner is a barrister at Fountain Court Chamber. He has particular experience in advising on technology disputes, in particular those involving algorithmic decision-making. Jacob is the author of *Robot Rules: Regulating Artificial Intelligence* (published by Palgrave Macmillan in 2018), which has been cited by regulators and governments worldwide. He is also a contributing author to *The Law of Artificial Intelligence* (published by Sweet & Maxwell in 2020). Prior to joining Fountain Court Jacob was a solicitor-advocate at Cleary Gottlieb Steen & Hamilton, and he is a former judicial assistant to Lord Mance at the UK Supreme Court and Privy Council.



Niklas Wong – Associate Director, TSMP Law Corporation

Niklas Wong is an associate director with TSMP Law Corporation. His work focuses on commercial disputes, and has particular experience in advising on cryptocurrency-related disputes and investigations. Niklas' experience includes advising on issues relating to pre-dispute fraud investigations and tracing, advising intermediaries on their rights and obligations, as well as technical and legal aspects such as jurisdictional choice of forum for cross-border/borderless disputes and recovery of crypto-asset related assets and interests.

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No of Public CPD Points: To be confirmed
Practice Area: Others/Multi-disciplinary
Training Level: General

Participants who wish to obtain CPD Points are reminded that they must comply strictly with the Attendance Policy set out in the CPD Guidelines. For this activity, this includes logging in at the start of the webinar and logging out at the conclusion of the webinar in the manner required by the organiser, and not being away from the entire activity for more than 15 minutes. Participants who do not comply with the Attendance Policy will not be able to obtain CPD Points for attending the activity. Please refer to <http://www.sileCPDcentre.sg> for more information.

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Membership Category	Fees (Inclusive of 7% GST and course materials)
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SCCA Member	\$57.78
Non-Member	\$64.20

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