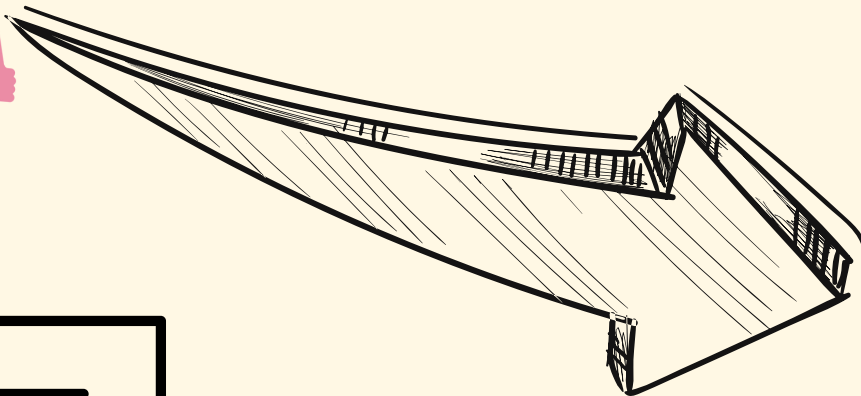
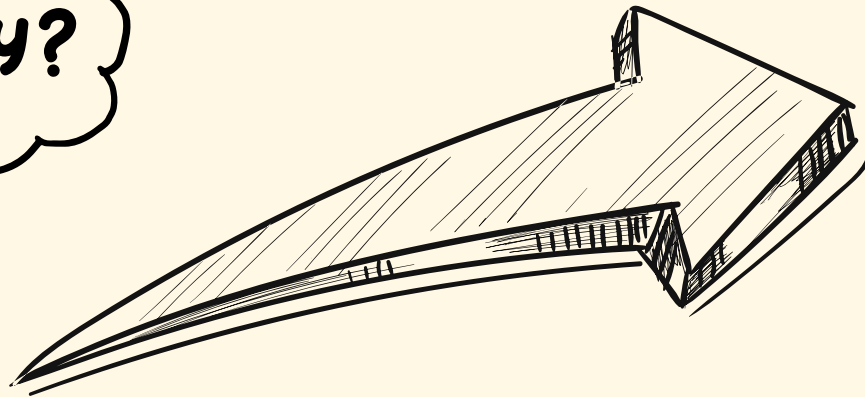
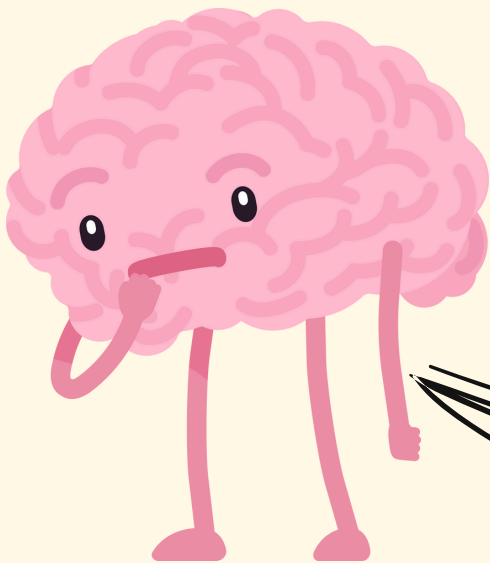


ADOPT **LEGALTECH** INTO YOUR PRACTICE

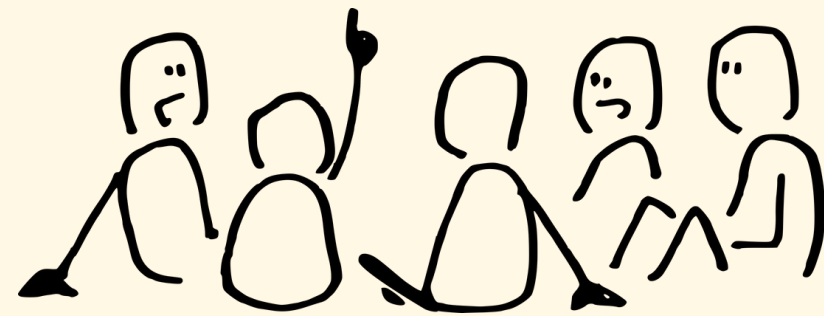
WHY?



1

CLIENT PRESSURE

As clients seek more cost and time effective solutions, LegalTech can help firms reduce time spent on administrative and mundane tasks.



2

MARKET PRESSURE

With new market entrants and more firms adopting LegalTech, there is increased pressure for firms to keep abreast with such developments. Changing work culture and the shift towards flexible work arrangements also necessitate appropriate technology infrastructure to support it.



WHAT LEGALTECH SOLUTIONS ARE AVAILABLE?



*Examples do not constitute endorsements of any specific product.

SOFTWARE SOLUTIONS

FRONT-OFFICE TECHNOLOGY

Supports the execution of routine legal tasks:

- Knowledge management solutions – helps to share internal knowledge and repurpose existing legal research and documents for ongoing matters, e.g. Thomson Reuters Practical Law
- Document assembly solutions – transforms frequently used documents/clauses into templates for quick production of customised documents, e.g. Westlaw Form Builder
- Document review solutions – uses pattern recognition and statistical analysis to discover anomalies, locate patterns and identify clause-level differences in documents, e.g. Litera
- E-discovery solutions – enables the process of discovery to be carried out electronically and adds value by removing duplicates, identifying related items and suggesting the relevancy of documents, e.g. Microsoft Purview



WHAT LEGALTECH SOLUTIONS ARE AVAILABLE?



*Examples do not constitute endorsements of any specific product.

SOFTWARE SOLUTIONS

BACK-OFFICE TECHNOLOGY

Enhances the efficiency of back-office functions such as managing file records and deadlines, generating invoices and tracking billable hours.

E.g. Tesseract.io, Clio, CoreMatter, LTP (Lupl)

ENABLER TECHNOLOGY

Solutions that facilitate digitalisation such as a document management system that stores and organises legal documents, and PDF editing software.

E.g. Dropbox Business, Microsoft SharePoint, Kofax Power PDF

HARDWARE SOLUTIONS

Enables access to and delivery of software solutions.

- User devices: Laptops, tablets, mobile phones, smart monitors/TVs
- Input/Communication: Webcams, microphones, headsets, touchpads, signing tablets
- Storage/Backup: External drives, network attached storage (NAS), flash drives, online/cloud storage



HOW CAN YOU FUND THE ADOPTION OF LEGALTECH?

1

EARLY ADOPTION RATES

Take advantage of subsidised rates that early adopters get access to by incorporating LegalTech solutions early on into your workflows.



2

LOOK OUT FOR INCUBATORS & PILOT PROJECTS

Adopting LegalTech solutions at their initial implementation stage may offer firms a low-cost, controlled and supported environment for testing and integration, while also fostering relationships between firms and providers.

3

GRANTS & SUBSIDIES

Where eligible, apply for funding/support schemes launched by government agencies.

Visit gobusiness.gov.sg/productivity-solutions-grant/all-psg-solutions for grants available to the Legal sector.

Free digital consultancy services are also available to eligible SMEs for their first usage of the service. Check out the CTO-as-a-Service scheme at services2.imda.gov.sg/CTOaaS/Consultants.

FOR MORE INFORMATION, PLEASE REFER TO THE LAW SOCIETY OF SINGAPORE'S GUIDE ON THE ADOPTION OF LEGALTECH FOR LAW PRACTICES AT [HTTPS://LNKD.IN/G47FPC-5](https://lnkd.in/G47FPC-5).

