

[Webinar] Anti-Money Laundering – An Introduction



16 April 2025, Wednesday
2.30pm – 5.25pm



*This programme is conducted as a live
webinar.*



No. of Public
CPD Points:
**3.0 Public
MEC Points**

Practice Area:
**Mandatory
Ethics
Component**

Training
Level:
General

About the Programme

Singapore lawyers have been subject to AML regulation since 1998. Yet, the level of AML awareness in the legal profession remains low. This applies particularly to younger members of the profession who often lack the experience to detect warning signs. This webinar serves as an introduction for lawyers new to AML and will explain the concepts associated with it. There will also be a review of case studies and typologies as well as an opportunity for participants to ask questions.

This webinar is targeted at young lawyers who wish to familiarise themselves on this topic.

Programme Outline

| Time | Programme |
|-----------------|--|
| 2.00pm – 2.30pm | Registrants to log on |
| 2.30pm – 3.10pm | Hiding in Plain Sight – Unravelling Ultimate Beneficial Ownership (UBOs) BC Tan – Managing Director and Co-Head of Southeast Asia (Investigations, Diligence and Compliance), Kroll |
| 3.10pm – 3.50pm | Risk-Based Due Diligence in a Digital World: Legal and Regulatory Considerations for Lawyers Grace Chong – Head, Financial Services Regulation, Drew & Napier LLC |
| 3.50pm – 4.00pm | Break |
| 4.00pm – 4.40pm | Anti-Money Laundering – An Introduction S. Suressh – Partner, Harry Elias Partnership LLP |
| 4.40pm – 5.25pm | Panel Discussion <u>Moderator</u> Andy Yeo – Managing Director, Andy Yeo Chambers LLC <u>Panellists</u> S. Suressh – Partner, Harry Elias Partnership LLP BC Tan – Managing Director and Co-Head of Southeast Asia (Investigations, Diligence and Compliance), Kroll |
| 5.25pm | End |

Speakers' Profiles



BC Tan – Managing Director and Co-Head of Southeast Asia (Investigations, Diligence and Compliance), Kroll

BC Tan is Managing Director and Co-Head of Southeast Asia in the Investigations, Diligence and Compliance practice, based in Singapore. BC has over 18 years of experience in global risk and compliance.

He specializes in the transformative use of technology and data science to address anti - money laundering, counter financing of terrorism, trade - based money laundering (TBML) compliance, transnational organized crime and global sanctions risks.

Prior to joining Kroll, BC was Director for Risk Solutions for Thomson Reuters in the APAC and Middle East and North Africa region, where he developed and managed bespoke client onboarding services and enhanced due diligence and complex investigation support services for private wealth segments, large multinational corporates and regulatory government segments.

BC is a Professional Fellow of the International Compliance Association and a Senior Associate Fellow of the Royal United Services Institute.



Grace Chong – Head (Financial Services Regulation), Drew & Napier LLC

Grace heads the Financial Services Regulation practice in Drew & Napier LLC. She has extensive experience advising on cross-border and complex regulatory matters, including licensing and conduct of business requirements, regulatory investigations, and regulatory change. A former in-house counsel at the Monetary Authority of Singapore (MAS), she regularly interacts with key regulators, is closely involved in regional regulatory reform initiatives and has led discussions with regulators on behalf of the financial services industry. Grace has led regulatory teams in Singapore and Hong Kong at two international law firms, further developing her expertise in navigating complex financial regulatory environments across multiple jurisdictions. She also brings a strategic outlook from an in-house perspective having previously been a counsel in the Global Internal Investigations Group at the Hong Kong headquarters of a large leading multinational bank.

Grace has been consistently named as one of Singapore's top 10 FinTech lawyers and is highly ranked in Chambers FinTech and Legal 500. She is particularly recognized for her expertise in emerging technologies, including digital assets, and the strategic integration of AI solutions within financial institutions. Her team provides dedicated regulatory support to banks, asset managers and fintechs on key regulatory areas, including banking and payments regulations, licensing and authorization processes, AML regulatory investigations and sanctions, ESG implementation and audits, outsourcing and data transfer arrangements, and reviews of ISDA agreements and ancillary documents.



S. Suressh – Partner, Harry Elias Partnership LLP

Suressh served as Chairman of the Law Society Anti Money Laundering Committee from 2016 to 2024 and is the co-author of the Law Society Council Practice Direction on the Prevention of Money Laundering (including Proliferation Financing) and Financing of Terrorism (published in October 2023).

He regularly speaks on AML issues, especially in relation to the legal profession, in Singapore and internationally.

He studied law at Oxford University and has an LLM from the National University of Singapore. He was called to the English Bar in 1984 and admitted as an advocate and solicitor in Singapore in 1990.

Suressh was previously a magistrate and deputy registrar in the Singapore State Courts before entering practice. Before joining the legal service, he was in the Criminal Investigation Department of the Singapore Police Force.



Andy Yeo – Managing Director, Andy Yeo Chambers LLC

Andy has specialised in white-collar and criminal matters for a good 2 decades. His expertise is in anti-fraud investigations, securities and banking regulatory compliance and in white-collar criminal defence. He is also a very popular Fintech regulatory advisor.

He has also helmed a number of complicated confidential investigations into multi-jurisdictional fraud as well as highly sensitive matters involving senior management misconduct. Andy's sub-speciality is in Fintech Regulation and Crypto investments – in particular the global compliance and regulatory issues. He is a strong advocate of the blockchain for its reliability, transparency, and especially, its disruption potential. He is currently serving in a few ICOs as their Compliance and Governance advisor. He believes in de-regulation and his valuable skills have been recognised by many in this industry as a beacon for self-regulation.

Clients prefer him because of his “out of the box and pragmatic solutions” as well as “his sheer dependability” especially in crisis management. The Global Investigations Review featured him as a very important contact for all AML and MAS/regulatory enforcement related work and has been cited as “hard to get” because of his clients’ demands on his work schedule. He is also serving as an independent director on a couple of Singapore listed companies.

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|---|--|
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Practice Area: Mandatory Ethics Component

Training Level: General

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